

**Isle of Palms Special District
Proposed Budget for the 2015/2016 Fiscal Year**

Proposed 2015/2016
\$550 Assessment Budget*

REVENUES:

Special Assessment Revenue	\$239,000.00
Miscellaneous Revenue	<u>600.00</u>
TOTAL REVENUES	<u>\$239,600.00</u>

EXPENDITURES:

Current Operating Expenses:

Advertising	\$ 500.00
Audit Fees	4,000.00
Dredging Expense	0.00
Engineering Fees	7,500.00
Insurance Expense	3,500.00
Legal Service	10,000.00
Office Supplies	500.00
Other Expense	1,000.00
Postage	750.00
Printing Signs	500.00
Website Fees	<u>500.00</u>
TOTAL EXPENDITURES	<u>\$ 28,750.00</u>

EXCESS OF REVENUE OVER EXPENDITURES \$210,850.00

*\$100 increase over prior year assessment.