

**Isle of Palms Special District
Proposed Budget for the 2017/2018 Fiscal Year**

Proposed 2017/2018
\$650 Assessment Budget

REVENUES:

Special Assessment Revenue (497 properties)	\$323,050.00
Miscellaneous Revenue	<u>600.00</u>
TOTAL REVENUES	<u>\$323,650.00</u>

EXPENDITURES:

Current Operating Expenses:

Advertising	\$ 500.00
Audit Fees	4,500.00
Dredging Expense	0.00
Engineering Fees	2,500.00
Insurance Expense	3,500.00
Legal Service	10,000.00
Office Supplies	500.00
Other Expense	1,000.00
Postage	750.00
Printing Signs	500.00
Website Fees	500.00
Reserve for Dredging	<u>299,400.00</u>
TOTAL EXPENDITURES	<u>\$ 323,650.00</u>

EXCESS OF REVENUE OVER EXPENDITURES AND RESERVES \$0