

**Isle of Palms Special District
Proposed Budget for the 2018/2019 Fiscal Year**

Final 2018/2019
\$850 Assessment Budget

REVENUES:

Special Assessment Revenue (497 properties)	\$422,450.00
Miscellaneous Revenue	<u>600.00</u>
TOTAL REVENUES	<u>\$423,050.00</u>

EXPENDITURES:

Current Operating Expenses:

Advertising	\$ 500.00
Audit Fees	4,500.00
Discounts (early pay) & City fees	22,000.00
Dredging Expense	0.00
Engineering Fees	66,000.00
Insurance Expense	3,500.00
Legal Service	10,000.00
Office Supplies	500.00
Other Expense	1,000.00
Postage	750.00
Printing Signs	500.00
Website Fees	<u>500.00</u>
Expenses before Reserve for Dredging	109,750.00
Reserve for Dredging	<u>313,300.00</u>
TOTAL EXPENDITURES & RESERVE	<u>\$ 423,050.00</u>

EXCESS OF REVENUE OVER EXPENDITURES AND RESERVES \$0