

**Isle of Palms Special District**  
**Budget for the 2020/2021 Fiscal Year**

2019/2020  
\$950 Assessment Budget

REVENUES:

Special Assessment Revenue (497 properties)	\$472,150	
Miscellaneous Revenue	<u>600</u>	
 Total Revenues		 \$472,750

OTHER FUNDS SOURCES

Prior Years Reserve for Dredging	\$1,858,500	
Loan Proceeds for Dredging	<u>----0--</u>	
 Total Other Funds Sources		 <u>1,858,500</u>

TOTAL SOURCES OF FUNDS \$2,331,250

EXPENDITURES:

Current Operating Expenses:

Advertising	\$ 500	
Audit Fees	5,500	
Discounts, early pay and City fees	22,000	
Dredging Expense Spoil site	792,000	
Dredge Expense Engineering	75,000	
Insurance Expense	7,500	
Legal Service	10,000	
Office Supplies	500	
Other Expense	1,000	
Postage	750	
Website setup/hosting	<u>2,500</u>	

Expenses Before Dredging Reserve	\$ 917,250	
Reserve for Dredging	<u>1,414,000</u>	

TOTAL EXPENDITURES & RESERVES \$ 2,331,250

EXCESS/DEFICIT OF REVENUE & FUND SOURCES

LESS EXPENDITURES AND RESERVES \$0