

**Isle of Palms Special District
Proposed Budget for the 2024/2025 Fiscal
Year Ended June 30, 2025**

2024/2025 \$1,000 Assessment

Revenues:

Special Assessment Revenue 497 Properties	\$497,000	
City Reimbursement	200,000	
Interest Income	<u>40,000</u>	
 Total Revenues		 \$737,000
 Other Sources of Funds		 <u>1,738,381</u>
 TOTAL SOURCES OF FUNDS		 \$2,475,381

Expenditures:

Advertising	250	
Audit Fees	10,000	
Discounts for Early Pay	35,000	
Dredging Expense Spoil Site	25,000	
Dredge Expense Engineering	3,500	
Actual dredging	25,000	
Wells Fargo Bond Payments	200,000	
Interest on Bond	85,000	
Insurance Expense	7,500	
Legal Services	7,500	
Office, Postage, Miscellaneous	2,500	
Website Hosting	<u>2,500</u>	
 Expenses before Dredging Reserve	 403,750	
Reserve for Dredging	<u>2,071,631</u>	
 TOTAL EXPENDITURES AND RESERVE		 <u>\$2,475,381</u>
 EXCESS/DEFICIT OF REVENUE AND FUND SOURCES LESS EXENDITURES AND RESERVES		 <u>\$0</u>