

MINUTES OF THE BOARD OF SUPERVISORS

ISLE OF PALMS SPECIAL DISTRICT

May 8, 2024

Board President Ken Wright opened the meeting; calling it to order at approximately 1832 hours with a Roll Call of all Board members present at the Pablo Creek Regional Library. Other Board members/officers present were Secretary Brad Radloff, Member David Touring, and Member Josh Reichert. Vice President Paul Raudenbush could not attend the meeting in person but was available via call-in/speaker. A quorum was established with the four Board members physically present at the meeting. Board Attorney Wayne Flowers of Wayne E. Flowers, PLLC (WEF) could not attend the meeting. There were no homeowners from the District attending the meeting, which was held in a Community Meeting Room of the Pablo Creek Regional Library at 13295 Beach Boulevard, Jacksonville, FL 32246.

Agenda-Specific Public Comments [Agenda Item 1]-

As a result of a Florida Statute, *public comments of Agenda items only* (no general items) are to be taken prior to addressing the Meeting Agenda. There were no public comments on any of the Agenda items from homeowners - no homeowners present.

OTHER AGENDA ITEMS

2. Vote on approval of the Meeting Minutes from the monthly Board meeting of March 13, 2024.

MOTION: To approve the minutes of the Board meeting held on March 13, 2024, by KWright.

The motion was seconded by JReichert and PASSED unanimously by the Board members present.

3. Treasurer's Report. PRaudenbush provided a banking update for the Treasurer's Report at the meeting, indicating the District's bank balance as \$742,190.50, as of May 8, 2024. There were three new bill(s)/invoice(s) needing approval for payment, which included 1) \$10,751.00 for Magers & Associates annual auditing services, 2) \$377.50 for Wayne Flowers' legal fees from March 2024, and 3) \$283.80 for PRaudenbush's reimbursement of the District's mailbox fees.

MOTION: To authorize payment of the three subject invoices to Magers, Flowers, and PRAudenbush, as described above, by PRAudenbush.

Motion was seconded by KWright and PASSED unanimously by the Board members present.

4. Status of Reimbursement from City: DTouring reported that he thought he was just about done with the submittal but had questions about whether certain expenses were reimbursable; namely, loan payment interest and the auditing expense, which was agreed that it should be included in the submittal. PRAudenbush was going to provide DTouring with the necessary paperwork.
5. Discussion of Assessment for 2024/2025 (if necessary): Brief discussion ensued with all Board members, basically, agreeing to keep the assessment at its current rate of \$1000.00 annually.

MOTION: To maintain the annual assessment at \$1,000.00 for FY 2024/2025, by KWright.

Motion was seconded by JReichert and PASSED unanimously by the Board members present.

6. Status regarding Florida Prime Investment. PRAudenbush indicated that everything is setup and ready to go with the exception that the Board will have to decide upon how much can go into the fund. PRAudenbush also made a suggestion to the Board with his thoughts on how to calculate what should go into the fund, which was based upon holding \$240,000.00 repayment costs plus \$30,000.00 annual operating expenses for a total of \$270,000.00 and everything else can go into the fund (~\$470,000.00). This would be with the knowledge that, if necessary, funds could be withdrawn for unforeseen other expenses. The rest of the Board agreed with the suggestion.
7. Candidates must file for reelection by the end of May: Board Seats, 1, 3, and 5, that are held by the two South IOP and one Central IOP Board members will be up for reelection this November. The subject current members will have to decide whether they plan to run for their Seats and, if so, will have to file for their candidacy by the end of May. Central IOP Board member and current President/Chair KWright already indicated at this meeting that he will not be running again for his Seat. South IOP Board member and current Vice President PRAudenbush indicated that he will definitely be running for reelection. South IOP Board member DTouring did not indicate his intentions. As such, at least another candidate will be needed to fill the Central IOP Seat.
8. New Business. None

General Public Comment -

There were no other comments from the public at the end of the meeting (comments/questions were taken during the meeting, if any).

Adjournment-

KWright adjourned the meeting at 1849 hrs.

Future Meeting Dates -

Meetings are held on the second Wednesday of the month (6:30 PM), at the “Pablo Creek Regional Library,” 13295 Beach Blvd. Jacksonville 32246. **It is recommended to check the District’s website (isleofpalmsjax.com) for any updates to the location of the upcoming meetings.**

Future meeting dates listed below:

June 12, 2024 [**CANCELLED**] July 10, 2024 August 14, 2024 September 11, 2024

October 9, 2024 November 13, 2024 December 11, 2024