

MINUTES OF THE BOARD OF SUPERVISORS
ISLE OF PALMS SPECIAL DISTRICT FOR DREDGING

March 20th, 2012

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The meeting was called to order by President Jason Sessions who gave a brief statement of the purpose of the Board and the matters on the agenda.

Present were Board members, Jason Sessions, Matt Kwartler, Ken Wright, Brad Radloff and newly appointed member Tim Pacheco. Approximately 25 homeowners attended.

Agenda Items

Motion: Motion was made to approve the minutes of the Organizational Meeting of the Board of Directors which took place on February 18, 2012. Motion was seconded and passed.

Appointment: The Board appointed Tim Pacheco, 3325 Eunice Road, North Isle of Palms, to fill the empty seat on the Board created by the resignation of North area representative Nicole O'Sullivan.

The issue of the need for insurance for the Taxing District and the Board was raised. Board member Matt Kwartler was tasked with investigating this issue.

The possibility that there remained funds left in the accounts of the Isle of Palm's Community Association that were dedicated solely to dredging activities was discussed. Board member Ken Wright agreed to inquire of the former Community Association officers as to the amount of any funds that may be available and to request that those funds be turned over to the special taxing district Board.

President Sessions reported that it was too late for the Board to make any assessment during the year 2012. He stated that the Board's assessment, including appropriate methodology, would have to have been determined, approved and turned in to the City by March 1, 2012, in order for it to be properly placed on the tax rolls this year. Accordingly, the Board would focus its attention this year on making sure all the information necessary was available to the Board in adequate time to make all necessary decisions to place an assessment on the 2013 tax rolls.

Motion: President Sessions reported that the Board was required to pass a proposed budget by April 1, 2012. Since the Board has no funds currently and cannot assess any funds this year, a motion was made, seconded and passed to have a zero budget for the year 2012.

Additional matters raised were the need for the Board to have professional advice on which to base potential assessments and the manner in which the Board would need to proceed. The types of professional advice mentioned included professional surveyors, attorneys, and possibly a company specifically in the business of dealing with all the paperwork associated with special taxing districts. Jason Sessions would continue to work on this issue.

Next Meeting:

The Board's next meeting was set for April 17, 2012 at 6:30 PM in the Advance Hall at the First Baptist Church at 324 N. 5th St., Jacksonville Beach, 32250.

Homeowner Discussion/Questions

After the conclusion of the Board discussions, the meeting was opened up for questions and comments of the homeowners in the taxing district. Homeowners expressed concern relating to the quality of the past dredging, expectations for the future, and the costs associated with the Boards taxing authority. It was reiterated that no assessment would be made this year and that the \$500 figure mentioned was merely the maximum that could have been assessed for the first year under the enabling ordinance.

Adjournment:

At the conclusion of the questions and comments, the meeting was adjourned