

Isle of Palms Special District
Budget for the 2019/2020 Fiscal Year

2019/2020
\$950 Assessment Budget

REVENUES:

Special Assessment Revenue (497 properties)	\$472,150.00	
Miscellaneous Revenue	<u>600.00</u>	
 Total Revenues		 \$472,750.00

OTHER FUNDS SOURCES

Prior Years Reserve for Dredging	\$1,435,000.00	
Loan Proceeds for Dredging	<u>----0---</u>	
 Total Other Funds Sources		 <u>\$1,435,000.00</u>

TOTAL SOURCES OF FUNDS \$1,907,750.00

EXPENDITURES:

Current Operating Expenses:

Advertising	\$ 500.00	
Audit Fees	5,000.00	
Discounts, early pay and City fees	22,000.00	
Dredging Expense	0.00	
Engineering Fees	5,000.00	
Insurance Expense	3,500.00	
Legal Service	10,000.00	
Office Supplies	500.00	
Other Expense	1,000.00	
Postage	750.00	
Printing Signs	500.00	
Website Fees	<u>500.00</u>	

Expenses Before Dredging Reserve	\$49,250.00	
Reserve for Dredging	<u>1,858,500.00</u>	

TOTAL EXPENDITURES & RESERVES \$ 1,907,750.00

EXCESS/DEFICIT OF REVENUE & FUND SOURCES

LESS EXPENDITURES AND RESERVES \$0