

**Isle of Palms Special District
Proposed Budget for the 2018/2019 Fiscal Year**

Proposed 2018/2019
\$750 Assessment Budget

REVENUES:

| | |
|---|----------------------------|
| Special Assessment Revenue (497 properties) | \$372,750.00 |
| Miscellaneous Revenue | <u>600.00</u> |
| TOTAL REVENUES | <u>\$373,350.00</u> |

EXPENDITURES:

Current Operating Expenses:

| | |
|---|-----------------------------|
| Advertising | \$ 500.00 |
| Audit Fees | 4,500.00 |
| Discounts (early pay) & City fees | 22,000.00 |
| Dredging Expense | 0.00 |
| Engineering Fees | 66,000.00 |
| Insurance Expense | 3,500.00 |
| Legal Service | 10,000.00 |
| Office Supplies | 500.00 |
| Other Expense | 1,000.00 |
| Postage | 750.00 |
| Printing Signs | 500.00 |
| Website Fees | <u>500.00</u> |
| Expenses before Reserve for Dredging | 109,750.00 |
| Reserve for Dredging | <u>263,600.00</u> |
| TOTAL EXPENDITURES & RESERVE | <u>\$ 373,350.00</u> |

EXCESS OF REVENUE OVER EXPENDITURES AND RESERVES \$0