

**Isle of Palms Special District**  
**Final Budget for the 2025/2026 Fiscal Year**  
**Year Ended June 30, 2026**

**2025/2026 \$1,000 Assessment**

REVENUES:

Special Assessment Revenue (499 properties)	\$499,000	
Interest Income	\$30,000	
Total Revenues		\$529,000

OTHER FUNDS SOURCES

Prior Years Reserve for Dredging	<u>\$1,196,467</u>	
Loan Proceeds for Dredging	<u>\$0</u>	
Total Other Funds Sources		<u>\$1,196,467</u>

TOTAL SOURCES OF FUNDS \$1,725,467

EXPENDITURES:

Current Operating Expenses:

Advertising	\$250
Audit Fees	\$10,000
Discounts, early pay and City fees	\$35,000
Dredging Expense Spoil site	\$0
Dredge Expense Engineering	\$0
Dredge Expense-Actual Dredging	\$0
Dredging Bond Payments Principal	\$235,000
Interest on Bond	\$85,000
Insurance Expense	\$7,500
Legal Services	\$7,500
Office Supplies, Postage, Misc. Expenses	\$2,500
Website hosting	<u>\$1,200</u>

Expenses Before Dredging Reserve	\$383,950
Reserve for Dredging	<u>\$1,341,517</u>

TOTAL EXPENDITURES & RESERVES \$ 1,725,467

EXCESS/DEFICIT OF REVENUE & FUND SOURCES

LESS EXPENDITURES AND RESERVES \$0