

**Isle of Palms Special District  
Proposed Budget for the 2025/2026 Fiscal Year  
Year Ended June 30, 2026**

**2025/2026 \$1,000 Assessment**

REVENUES:

Special Assessment Revenue (497 properties)	\$497,000	
Interest Income	\$40,000	
 Total Revenues		 \$537,000

OTHER FUNDS SOURCES

Prior Years Reserve for Dredging	\$1,452,559	
Loan Proceeds for Dredging	\$0	
 Total Other Funds Sources		 <u>\$1,452,559</u>

TOTAL SOURCES OF FUNDS \$1,989,559

EXPENDITURES:

Current Operating Expenses:

Advertising	\$250	
Audit Fees	\$10,000	
Discounts, early pay and City fees	\$35,000	
Dredging Expense Spoil site	\$25,000	
Dredge Expense Engineering	\$0	
Dredge Expense-Actual Dredging	\$0	
Dredging Bond Payments Principal	\$200,000	
Interest on Bond	\$85,000	
Insurance Expense	\$7,500	
Legal Services	\$7,500	
Office Supplies, Postage, Misc. Expenses	\$2,500	
Website hosting	<u>\$2,500</u>	

Expenses Before Dredging Reserve	\$375,250	
Reserve for Dredging	<u>\$1,614,309</u>	

TOTAL EXPENDITURES & RESERVES \$ 1,989,559

EXCESS/DEFICIT OF REVENUE & FUND SOURCES

LESS EXPENDITURES AND RESERVES \$0