MINUTES OF THE BOARD OF SUPERVISORS

ISLE OF PALMS SPECIAL DISTRICT

May 13, 2026

Board President Josh Reichert opened the meeting; calling it to order at approximately1808 hours with a Roll Call of all Board members present at the Pablo Creek Regional Library. Other Board members/officers present were Vice President Paul Raudenbush and Secretary Brad Radloff. Members David Touring and Al Lechner could not attend. A quorum was established with three of the five Board members physically present at the meeting. Board Attorney Wayne Flowers of Wayne E. Flowers, PLLC (WEF) was also physically present at the meeting. No homeowner(s), from the District, attended the meeting, which was held in a Conference Meeting Room of the Pablo Creek Regional Library at 13295 Beach Boulevard, Jacksonville, FL 32246.

Agenda-Specific Public Comments [Agenda Item 1]-

As a result of a Florida Statute, *public comments of Agenda items only* (no general items) are to be taken prior to addressing the Meeting Agenda. There were no public comments on any of the Agenda items from the homeowner(s) - With no homeowners or other interested parties attending the meeting, the next agenda item was taken up.

OTHER AGENDA ITEMS

2. Vote on approval of the Meeting Minutes from the bi-monthly Board meeting of March 11, 2026.

MOTION: To approve the minutes of the Board meeting held on March 11, 2026, by JReichert.

The motion was seconded by PRaudenbush and PASSED unanimously by the Board members present.

3. Treasurer's Report.

(a) Funds: PRaudenbush provided banking information for the Treasurer's Report, indicating the District's bank balances, as of May 13, 2026, with total funds between both the District's regular banking accounts and its investment account [Florida Prime Investment, for purposes of obtaining a better interest rate (4.8%) on reserve funds] of $1,375,559.95. The amount in the FL Prime Investment account was reported as

$798,689.41 and a total of $576,870.54 from both accounts (savings/checking) at Wells Fargo Bank.

(b) Bills to Pay: 1) $495.00 to WFlowers for legal fees during the month of March 2026 and 2) $361.20 to PRaudenbush, as reimbursement for his payment to the UPS Store for the annual mailbox fees.

MOTION: To authorize payment(s) for the subject invoice(s)/bill(s) to Flowers and PRaudenbush, as described above, by BRadloff.

Motion was seconded by JReichert and PASSED unanimously by the Board members present.

4. Discuss 2026-2027 Assessment. A brief discussion ensued (relative to possibly lowering the assessment, since that is the only direction an adjustment could go) by the Board members present. PRaudenbush suggested that an important future consideration would be the cost of obtaining spoil site capacity again, once we have exhausted what is left of the District's current capacity/lease with Harbor Waterway's spoil site, and that the current assessment should remain. Other Board members present agreed. Pending the official vote by the Board in July, the Board members present preliminarily agreed to hold the current assessment at $1,000.00/per annum.

MOTION: To tentatively maintain the current assessment at the maximum amount allowed annually at $1,000.00, by JReichert.

Motion was seconded by PRaudenbush and PASSED unanimously by the Board members present.

5. Board Meeting Recurrence and Invoice Payment Pre-authorization. Because DTouring questioned (at the March meeting) the necessity to hold more than the absolute number of Board meetings necessary to function, during off-dredging operations periods, he asked that the Board consider a different meeting schedule through-out the year. Such a proposal would require an alternate approval process to pre-authorize the payment of routine bills, etc. At this meeting, the Board members briefly discussed the prospect of such a proposal again, but since the DTouring could not be present at this meeting, the Board decided to defer any action on the topic until all the Board members were present. No motion was necessary at this time.

6. Candidates up for reelection must file the end of May, beginning of June. The two Seats from the North-IOP are up for election during the general election to be held in November this year. Anyone physically located by residence within the official North-IOP canals area is eligible to run for either Seat. JReichert had asked about the procedure for filing and BRadloff suggested that he would be stopping by the Supervisor of Elections within the next several days to obtain the requirements and info., etc. and would forward any info. obtained to JReichert.

7. New Business. None

General Public Comment –

There were no other comments from the public at the end of the meeting (comments/questions were taken during the meeting, if any).

Adjournment –

JReichert adjourned the meeting at 1829 hrs.

Future Meeting Dates –

Meetings are held on the second Wednesday of the month (generally at 6:30 PM), at the "Pablo Creek Regional Library," 13295 Beach Blvd. Jacksonville 32246. **It is recommended to check the District's website (isleofpalmsjax.com) for any updates to the location/time of the upcoming meetings and whether any meeting may have been cancelled.**

Future meeting dates listed below:

July 8, 2026 September 9, 2026 November 11, 2026